



Strategic Partnership Between MNC Media and Ansat Broadcast on Subscriber-based Television and Content Distribution Services

PT MNC Vision Networks Tbk (IDX: "IPTV" or "the Company") and Ansat Broadcast Sdn Bhd ("Ansat Broadcast") signed a term sheet for a joint venture to conduct the business of subscriber-based television and content distribution services using Direct to Home (DTH) and extending its alliance with MNC Media's digital entertainment arm, PT MNC Digital Entertainment Tbk (IDX: "MSIN") through its Over-the-Top (OTT) platform for the Malaysian market.

IPTV, part of the Indonesian multinational conglomerate MNC Group, is a leading broadcast service provider and content provider in Indonesia. It counts a stable of household media brands under its roster, including MNC Vision, K-Vision, and MNC Play, with a total subscribers of more than 11.5 million. MSIN, MNC Media's Content and Digital Entertainment arm, through its fastest growing SVOD superapp, Vision+ has generated 2.5 million subscribers with more than 44.5 million Monthly Active Users.

The term sheet was signed by Executive Chairman of MNC Group, Hary Tanoesoedibjo, while Ansat Broadcast was represented by its Executive Chairman, Tan Sri Dato' Seri Vincent Tan Chee Yioun who is also the founder and Chairman of Berjaya Corporation Berhad ("BCorp"). Also in attendance were Ansat Broadcast Executive Director, Kenneth Chang; BCorp Joint Group CEO, Syed Ali Shahul Hameed and Ade Tjendra, President Director of MNC Vision Networks.

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Malaysia is a close neighbour to Indonesia where we share many similarities in our people, culture, language and friendships. Also, the two countries have been close partners and forge strong bilateral relationships in trade, investments, businesses as well as tourism. Together, both countries play a key part in the ASEAN development and stability.

I am excited to be partnering in the joint venture with Ansat Broadcast in the broadcasting business, as its major shareholder Tan Sri Dato' Seri Vincent Tan is a successful and well-known entrepreneur in various industries. With MNC's wealth of content and experience in the Indonesian media industry, I am confident that we would be able to introduce new contents to the Malaysian audiences, which include a sizeable Indonesian population. I also hope that we would be able to play a role in helping to develop the local content industry and to bring locally created content overseas.

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-Hary Tanoesoedibjo, Executive Chairman of MNC Group

Ansat Broadcast Sdn Bhd is licensed by Malaysian Communications and Multimedia Commission ("MCMC") in the provision of content application services including subscription broadcasting and non-subscription-based TV broadcasting.

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I look forward to the joint venture with MNC Group as I am impressed with what Pak Hary Tanoesoedibjo has established in the media industry in Indonesia. I believe that the joint venture, leveraging on MNC’s extensive expertise, would bring new and exciting experiences to the Malaysian audiences.

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Tan Sri Dato’ Seri Vincent Tan

▶ About MNC Group

Founded in 1989, MNC Group has grown to become one of the largest national business groups in Indonesia. Under the leadership of its founder and Executive Chairman Hary Tanoesoedibjo, MNC Group has become the leader in 4 strategic investments: Media & Entertainment, Financial Services, Entertainment Hospitality, and Energy.

▶ About PT MNC Vision Networks Tbk

PT MNC Vision Networks Tbk, being part of the media business within MNC Group, has the largest DTH, broadband and IPTV operations through MNC Vision, K-Vision, and MNC Play, all of which are household names in Indonesia.

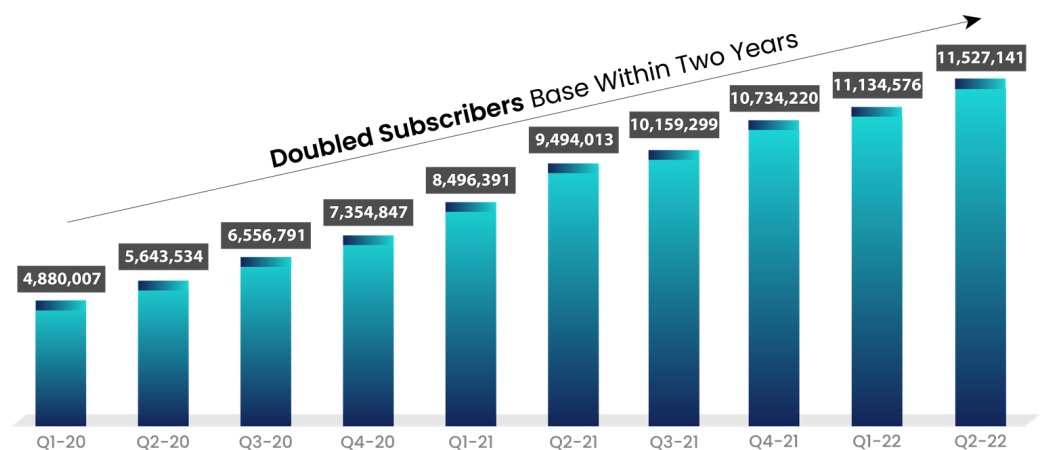
PT MNC Vision Networks Tbk is a dominant service provider with the biggest and fastest growth in Indonesia for direct-to-home, fixed broadband and IPTV services. The 3 Pay TV services using satellite and fixed broadband networks have more than 11.5 million subscribers.

SUBSCRIBERS GROWTH

DTH, BROADBAND, & IPTV



Source: Company Data



K-Vision is the fastest growing and largest DTH (KU-band) prepaid pay-TV, managed to increase the number of its customers to 9.9 million subscribers and is adding a sizeable new users every day.

Its sister company PT Media Nusantara Citra Tbk (IDX: “MNCN”) owns and operates 4 national free to air TV stations or FTA: RCTI, MNCTV, GTV, and iNews with its fastest-growing AVOD OTT super-app called RCTI+. In content, MNC produces more than 20,000 hours a year for its own FTA, third parties, cinemas and digital platforms with more than 300,000 hours of content library. It also has various other digital assets, such as the biggest social media operation, including Multi-Channel Network, as well as 7 general and news portals. Additionally, MNCN has the largest talent management with close to 400 artists under management.

► About Ansat Broadcast Sdn Bhd

Ansar Broadcast Sdn Bhd, is licensed by Malaysian Communications and Multimedia Commission (“MCMC”) in provisioning of content application services including subscription broadcasting and non-subscription based TV broadcasting. It’s Executive Chairman Tan Sri Dato Seri Vincent Tan Chee Yoon is the Founder and Executive Chairman of Berjaya Corporation Berhad (“BCorp”), a company listed on the Main Market of Bursa Malaysia Securities Berhad and is a leading consumer group with four core business segments – Retail (Food & Non-Food), Hospitality, Property and Services. BCorp’s interests under these business segments include amongst others, food & beverages, consumer marketing, property development and investment, financial services, hotels and resorts, recreation clubs, air charter services, gaming, environmental services, motor trading and distribution, telecommunications, digital solutions and others.

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