

PT MNC VISION NETWORKS Tbk Extraordinary General Meeting of Shareholders ("EGMS")



PT MNC Vision Networks Tbk ("IPTV" or "the Company"), a subsidiary of PT Global Mediacom Tbk ("BMTR"), held its EGMS with the purpose to approve the Company's plan to do capital increase through non-preemptive right issue.

The EGMS has resulted in:

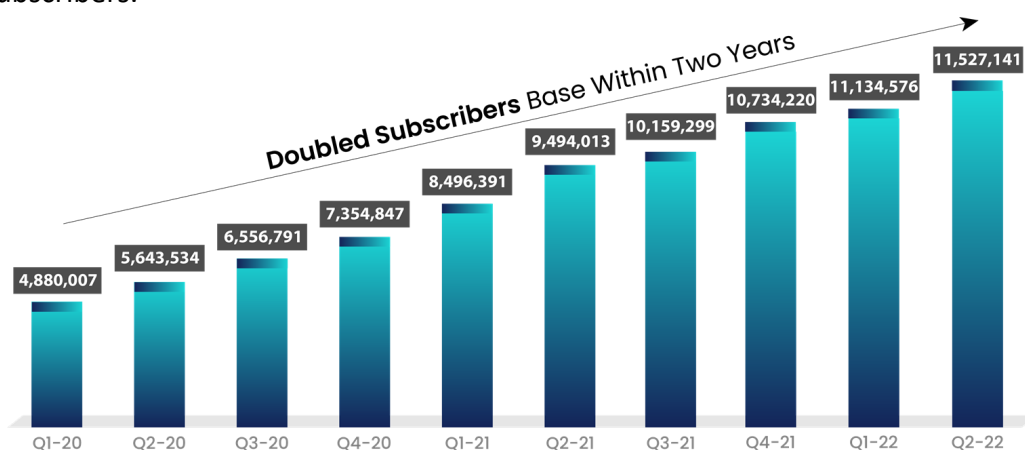
1. Approved the Company's decision in conducting a capital increase, by issuing no more than 10% of new shares or up to 4.219.795.084 shares through non-preemptive right issue.
2. Agreed that the proceed of the right issue will be used as follows:
 - a. To support the Company in attaining sustainable subscriber's growth. As of Q2-2022, the Company has generated 11,527,141 subscribers.

SUBSCRIBERS GROWTH

DTH, BROADBAND, & IPTV

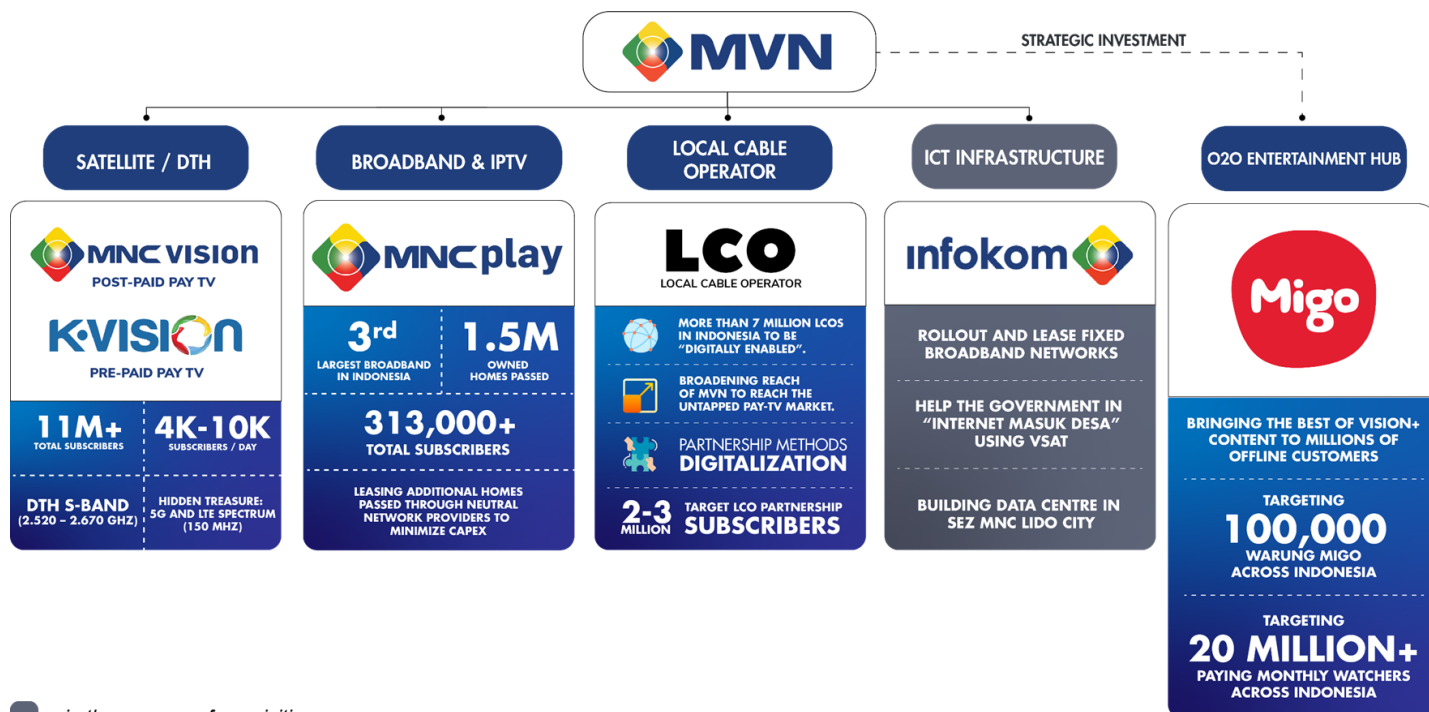


Source: Company Data



- b. To further inflate the Company's trading volume or liquidity, since the number of outstanding shares being issued to the market is increased.
- c. To open more opportunities for potential strategic investors for IPTV, which can further expand the business within the country or internationally and give more added value towards the Company's performance.

IPTV Corporate Structure



Comments from Ade Tjendra, President Director of IPTV

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We are very excited to announce the Company's plan to conduct a capital increase in the form of non-preemptive right issue. We believe that this strategy will be beneficial for the Company as the proceed will be used to support subscriber's growth, to increase the Company's market activity or liquidity, also to create more opportunities for partnership in the country as well as overseas. We are determined to continuously improve and bring more added value to the media industry by constantly maximizing the Company's potential and deliver the best service for our subscribers at home.

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