

PT. MNC VISION NETWORKS TBK

ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS("EGMS")

PT MNC Vision Networks Tbk ("IPTV" or "the Company") held its Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS) on the 20th of June 2023. The AGMS has accepted the Company's annual report and approved its financial statements for the fiscal year ended on 31 December 2022.

The AGMS also approved IPTV's Board of Commissioners and Directors to be as follows:

Board of Commissioners

NO	NAME	POSITION
1	Syafril Nasution	President Commissioner
2	Indra Pudjiastuti	Comissioner
3	Mashudi Hamka	Comissioner
4	Agus Mulyanto	Independent Comissioner
5	Sandy Wiguna	Independent Comissioner

Directors

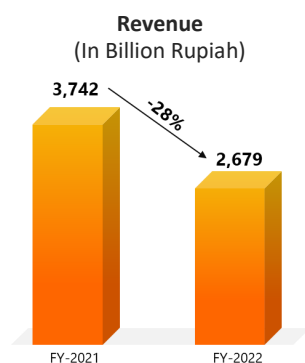
NO	NAME	POSITION
1	Ade Tjendra	President Director
2	Herman Kusno	Director
3	Hari Susanto	Director
4	Tito Abdullah	Director
5	Vera Tanamihardja	Director
6	Adita Widyansari	Director
7	Endang Mayawati	Director
8	Henry Wijadi	Director

Additionally, the AGMS also granted the Company's Directors, with the Board of Commissioner's approval, the right to hire an Independent Public Company Accountant to audit the Company's books until December 31, 2023. Moreover, the Directors have complete control to decide the honorarium and other needs pertaining to the appointment of the Independent Public Accountant.

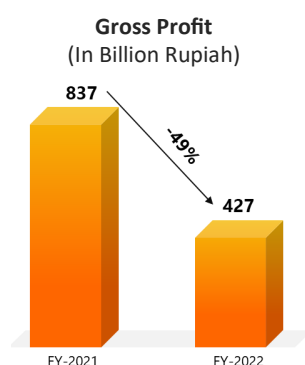
Furthermore, the EGMS have approved the amendment to Article 20 paragraph 6 of the Company's Articles of Association regarding the announcement of the Company's Balance Sheet and Profit/Loss Report to conform with the provisions of the Republic of Indonesia Financial Services Authority Regulation Number 14/POJK.04/2022 concerning Submission of Periodic Financial Statements of Issuers or Public Companies. The EGMS

also agreed to grant power and authority to the Board of Directors of the Company with the right of substitution to take all necessary and/or required actions in connection with the amendment to Article 20 paragraph 6 of the Company's Articles of Association.

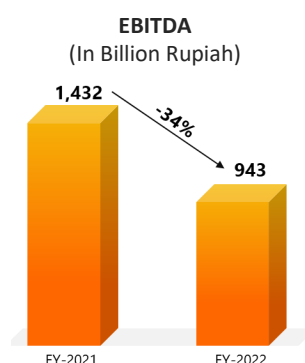
Financial Highlights FY-2022



The Company reported its FY-2022 revenue of Rp3,742 billion down by 28% YoY. The drop was due to a decline in DTH subscribers and a discounted monthly pricing on the Company's fixed broadband and IPTV unit during H2-2022 to counter big sporting programs that were not broadcasted on our platforms.

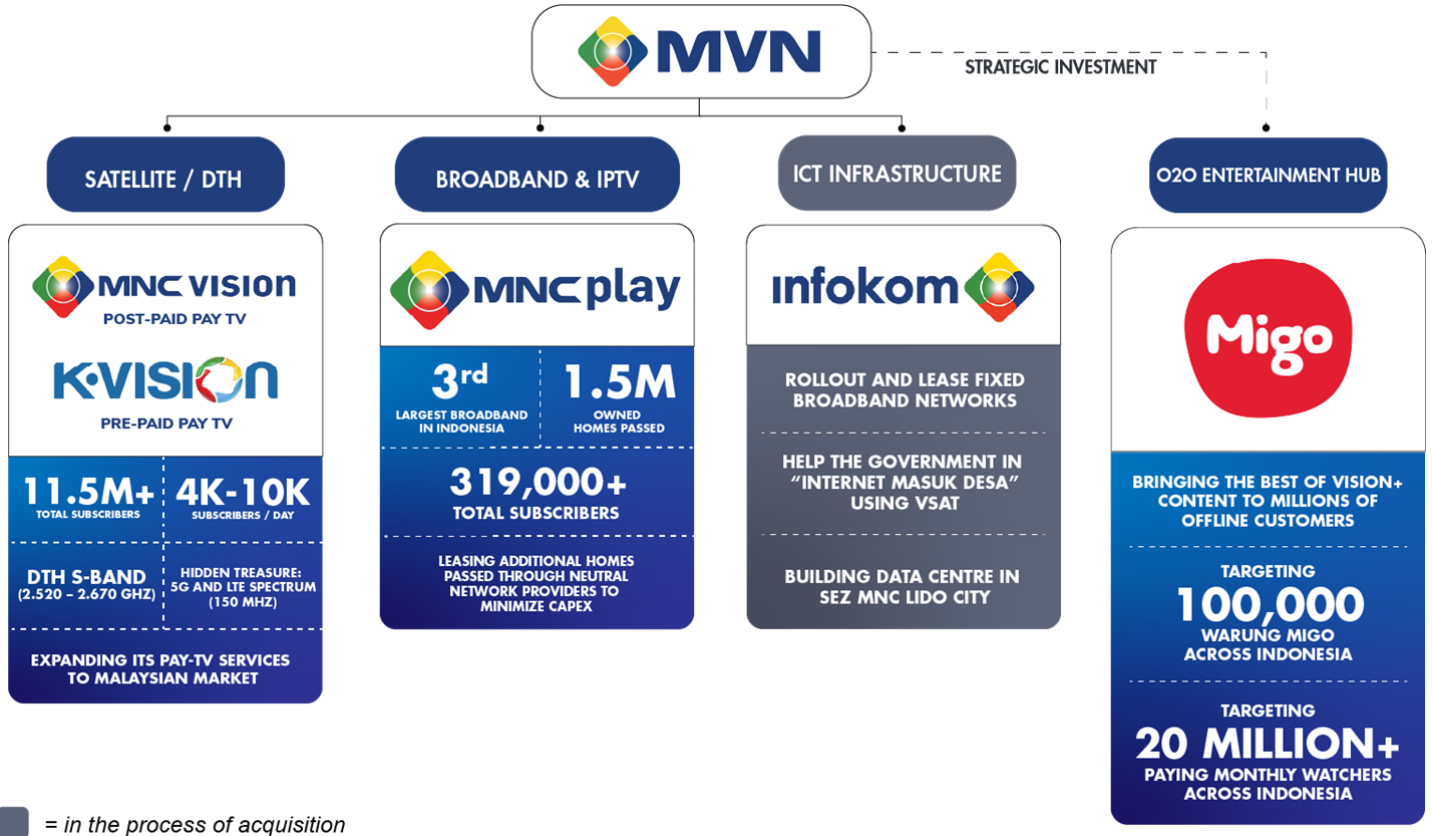


The Company recorded a gross profit of Rp427 billion in FY-2022, which represents a gross profit margin of 16%.



The Company's EBITDA in FY-2022 stood at Rp1,432 billion down by 34% YoY compared to the previous year. This represents an EBITDA margin of 35%.

Corporate Structure



Comments from Ade Tjendra, President Director of IPTV

“ 2022 was a year full of great opportunities as we managed to do collaboration with our neighboring country, Malaysia and also began our partnership with a prominent player in the industry for addressable TV advertising in Indonesia. We are delighted with what the Company has achieved throughout the year and are looking forward to more exciting ventures for the coming years. Supported with a solid team as well as great synergies from MNC Media group, we are confident that we can offer many benefits for all stakeholders involved. ”

For further information, please contact:
Investor Relations:

Luthan Fadel Putra

luthan.putra@mncgroup.com

Samuel Hartono Tanoesoedibjo

samuel.tanoesoedibjo@mncgroup.com

Stefanie Laurensia Prasetyo

stefanie.prasetyo@mncgroup.com

Tallytha Amanda

tallytha.amanda@mncgroup.com

PT MNC VISION NETWORKS TBK

MNC Tower, 29th floor
Jl. Kebon Sirih Kav 17 - 19
Jakarta 10340

Phone: 62-21 3913338
Fax : 62-21 3910454

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